

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:	SB 1718
Version:	INT
Author:	Sen. Merrick
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Fiscal Analysis

SB 1718 puts a moratorium on approving commercial grower licenses until OMMA conducts an inspection and financial audit of all current licensees and their operations. OMMA estimates 202 new grower licenses per month at \$2,500.00 a license and 346 renewal grower licenses a month also at \$2,500.00 a license. Since the bill is not specific on whether the moratorium will be on only new licenses or on new and renewal, the impact shows the full range. Also, OMMA clarified that the inspection and financial audit required in the bill are two separate functions of OMMA and so they do not have a timetable on how long the moratorium could last.

FY'23 Impact: \$4,040,000.00-\$10,960,000.00

Full Year Impact: \$4,040,000.00-\$10,960,000.00

Prepared by: Oklahoma Medical Marijuana Authority